

Annexure-2 (Clarification- I)

10th September, 2014

Clarifications to Request for Qualification Document for shortlisting of Bidders as Transmission Service Provider to establish “Transmission System Strengthening Associated with Vindhyachal-V” through tariff based competitive bidding process.

Sl No.	Clarifications sought by Bidders	Response by BPC
1.	<p>As per RFQ clause no. 2.2.3 "the bidder shall provide the audited annual accounts for last 3 financial years immediately preceding the last date for submission of Response to RFQ for the purpose of calculation of Net-worth." As per Clause 2.1.4 "the Bidder may seek qualification on the basis of technical and financial capability of its Parent and/ or its Affiliate(s) for the purpose of meeting the Qualification Requirements"</p> <p>In our case, the Bidding company is a newly formed subsidiary. This company would be using the technical and financial capability of its Parent and its Affiliates for meeting the Qualification requirements (also for meeting net worth requirements as indicated in clause no.2.2.3 and 2.1.4). In such a case, as qualification and net-worth requirements are being met by the Parent / affiliates, it is not necessary for the bidding company to submit the audited annual accounts for the last 3 financial years. Also, as the bidding company is new, there are no financial statements available for the past years.</p>	<p>Annual Audited Accounts need to be submitted for 3 years preceding the year in which last date of submission of the response to the RFQ occurs, for all such entities whose credentials are being used to meet the financial Qualification Requirement.</p>

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