

Clarifications to Request for Qualification Document for short listing of Bidders as Transmission Service Provider to establish Transmission System for Connectivity Lines for Maheshwaram (Hyderabad) 765/400 kV Pooling S/s through tariff based competitive bidding process

S No.	Clause Reference of RFQ	Clarifications sought by Bidders	Response to the Query
1.	Clause 2.2.3	<p>As per RFQ clause no. 2.2.3 "the bidder shall provide the audited annual accounts for last 3 financial years immediately preceding the last date for submission of Response to RFQ for the purpose of calculation of Net-worth." As per Clause 2.1.4 "the Bidder may seek qualification on the basis of technical and financial capability of its Parent and/ or its Affiliate(s) for the purpose of meeting the Qualification Requirements"</p> <p>In our case, the Bidding company is a newly formed subsidiary. This company would be using the technical and financial capability of its Parent and its Affiliates for meeting the Qualification requirements (also for meeting net worth requirements as indicated in clause no.2.2.3 and 2.1.4). In such a case, as qualification and net-worth requirements are being met by the Parent / affiliates, it is not necessary for the bidding company to submit the audited annual accounts for the last 3 financial years. Also, as the bidding company is new, there are no financial statements available for the past years. It is understood that submission of financial statements by the bidding company is not mandatory. Would request you to kindly re-confirm this understanding at your end.</p>	<ul style="list-style-type: none"> • In case the Bidder is using the technical capability of its Parent / Affiliates, then the Bidder has to submit the unconsolidated audited annual accounts of both the TEE and the Bidding Company / Lead Member for the respective financial years (financial years in which financial closure was achieved to the financial year in which the said project was completed / commissioned). • Further, the Bidder is also required to submit unconsolidated / consolidated audited annual accounts / statements, as the case may be, of the Bidding Company or each member in Consortium, including the Lead member and for each Financially Evaluated Entity and Technical Evaluated Entity, for last three (3) financial years' immediately preceding the last date of submission of response to RFQ. • In case the Bidding Company is incorporated in the financial year immediately preceding the last date of submission of response to RFQ and its accounts are not audited, the bidder shall give an undertaking to this effect duly certified by its statutory auditor.